

**Corporate Office**  
Bala Cynwyd, PA  
800.873.4552  
610.617.7940 Fax

**Central Region**  
Leawood, KS  
877.439.7459  
866.823.1864 Fax

**Metro Region**  
Ewing, NJ  
866.586.6122  
609.512.3141 Fax

Melville, NY  
516.542.1200  
516.542.8767 Fax

**Mid-Atlantic Region**  
Timonium, MD  
877.562.2342

**North Central Region**  
Naperville, IL  
800.547.9967  
630.428.9639 Fax

**Northwest Region**  
Tualatin, OR  
800.669.9497  
800.364.6809 Fax

**Ohio Valley Region**  
Dublin, OH  
877.521.8234  
866.890.2509 Fax

**Rocky Mountain Region**  
Englewood, CO  
866.608.5898  
303.200.5341 Fax

**Southeast Region**  
Alpharetta, GA  
800.303.1728  
770.799.3099 Fax

**Southwest Region**  
Plano, TX  
866.246.5254  
972.488.8530 Fax

**Sunbelt Region**  
Mission Viejo, CA  
800.994.4121  
949.582.1425 Fax

**West Region**  
Roseville, CA  
800.846.9484  
866.458.7695 Fax



LESSORS CONTINGENT AND EXCESS LIABILITY



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of the Tokio Marine Group

AM Best A++ Rating  
Ward's Top 50  
97.4% Claims Satisfaction  
120+ Niche Industries



800.873.4552 | **PHLY.com**

# LESSORS CONTINGENT AND EXCESS LIABILITY

Philadelphia Insurance Companies (PHLY) specializes in the Automobile Leasing industry. We understand how to provide a flexible and comprehensive insurance program for risks all across the United States.

## Key Benefits

### Lessors Contingent Liability

- Provides coverage for the lessor (owner) of vehicles leased to others. Coverage applies if the lessee's insurance is not in force, or coverage is written at limits lower than required by the lease agreement, or is otherwise uncollectible at the time of an accident. This coverage applies only when the underlying insurance required by the lease contract is not available to the lessor
- Contingent liability limits of \$100,000 per person, \$300,000 per occurrence Bodily Injury, and \$50,000 per occurrence Property Damage are provided

### Lessors Contingent Physical Damage

- Coverage applies if the lessee's physical damage insurance is not in force or is otherwise uncollectible at the time of an accident
- Contingent physical damage deductibles of \$1,000 are available for both comprehensive and collision. \$40,000 maximum payment per loss is applicable, higher limits are available upon request

### Excess Liability

- This coverage provides Excess Liability insurance to protect the lessor up to a stated limit in the event the lessor is named as an additional defendant due to an accident caused by or involving the lessee. Excess Liability coverage is not available unless Contingent Liability coverage is also purchased
- Excess Liability limits from \$1M to \$5M available
- Lessor is required to exercise due diligence as defined in the policy in obtaining and maintaining evidence of primary automobile liability and physical damage insurance in accordance with the terms of the lease agreement

### Benefits to Leasing Company

- Contingent Liability coverage provided under this program remains in force for an indefinite period after the underlying
- Insurance becomes uncollectible so long as the lessor is using reasonable means to recover and repossess the car. Coverage does not automatically terminate 30 days after cancellation of the underlying insurance, as with some other policies
- Legal Defense Costs under Contingent Liability coverage is fully provided
- The leasing company, as owner of the vehicles, can operate with "peace of mind" even though the lessee has obtained outside insurance coverage

### Documents Required for Proposal

- Completed, signed, and dated Lessors Contingent and Excess Liability application and any applicable supplement(s)
- Currently valued insurance company loss runs for the current policy period plus three (3) prior years
- Copy of all letters for insurance follow-up
- Current complete copy of lease agreement

CONTACT US 800.873.4552 | **PHLY.com**

**13 REGIONAL OFFICES:** For the office nearest to you, please see the listing on the front page.

**RISK MANAGEMENT SERVICES: 800.873.4552**

**CLAIMS REPORTING: 800.765.9749**

800.685.9238 Fax | E-mail: [claimsreport@phly.com](mailto:claimsreport@phly.com)  
Gather facts, mitigate loss, inventory damage

**PAYMENT OPTIONS: 877.438.7459**

E-mail: [service@phly.com](mailto:service@phly.com) | Direct billed |  
MasterCard, Visa, Discover, electronic checks

# ABOUT US

## Company Profile

Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial Property/Casualty and Professional Liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated "A++" (Superior) by AM Best Company. Rated "A+" by Standard & Poor's. PHLY is a member of the Tokio Marine Group, Japan's oldest and leading Property/Casualty insurer.

PHLY has three underwriting divisions:

Commercial Lines

Management & Professional Liability

Personal Lines

## AM Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. AM Best Company has assigned the insurance subsidiaries an "A++" (Superior) rating.

## Standard & Poor's

Assigned "A+" for counterpart credit and financial strength.

## Ward's 50®

Nationally recognized as a member of Ward's 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

# MISSION STATEMENT

PHLY is a team of motivated, high achievers committed to delivering innovative products and unsurpassed service to niche insurance markets. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. We believe that integrity and mutual respect are the foundation of long-term and fulfilling relationships with our employees, customers, and business partners.

# The PHLY *Difference*

Philadelphia Insurance Companies is the marketing name for the insurance company subsidiaries of the Philadelphia Consolidated Holding Corp., a Member of the Tokio Marine Group. Coverage(s) described may not be available in all states and are subject to Underwriting and certain coverage(s) may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. © 2021 Philadelphia Consolidating Holding Corp., All Rights Reserved.



**TOKIO MARINE GROUP**  
*To Be a Good Company*